Farm-In Opportunity

Guyana-Suriname Basin (Guyana, S.A.)

Opportunity to gain exposure to the well-established Equatorial Atlantic Margin play through CGX’s large acreage position in a world-class emerging Petroleum Basin

CGX Energy Inc. is offering interested parties the opportunity to secure a substantial interest in its world-class Guyana offshore and onshore licenses

- Focused acreage position covering 3.3 million acres across 2 offshore licenses (Corentyne & Demerara) and 1 onshore license (Berbice) in Guyana
- Substantial working interest available (CGX has 100% WI in the 2 offshore licenses and 62% WI in the onshore license)
- Extremely attractive emerging Basin currently being explored by companies such as Exxon, Shell, Repsol, Tullow, Kosmos, Murphy and INPEX (8 wells to be drilled in the Basin over the next two years)
- Estimated 2.9 Bboe of resource potential confirmed by 3rd party resource evaluation on only 1 of CGX’s offshore concessions
- Multiple high-impact prospects identified with stacked pay potential on Corentyne license
- Advanced Basin knowledge as a result of long exploration history in Guyana coupled with recent 2-well campaign in 2012
- Extensive regional 2D/3D seismic database
- Strategic partnership with Pacific Rubiales Energy Corp (TSX: PRE) adds to existing highly experienced technical team

Opportunity Details

The Company’s 3 licenses in Guyana are Corentyne (100% operated WI, offshore), Demerara (100% operated WI, offshore) and Berbice (62% operated WI, onshore). CGX has been the most active on the Corentyne Block, which was re-issued in November 2012 for an initial period of 4 years during which CGX is committed to spud 1 well by July 2016 and drill another by November 2017. CGX has mapped numerous prospects on Corentyne across multiple shallow and deep horizons and is seeking one or more partners to join in its upcoming drilling campaign to begin next year. Additionally, CGX is seeking partners to explore its Demerara and Berbice licenses which are both in the earlier stages of...
exploration. The Company is committed to shoot 3D seismic on Demerara this year prior to the drilling of a well by the end of 2016. CGX is also planning an airborne gravimetric survey early next year on Berbice.

Regional Setting
The Guyana-Suriname Basin is a passive margin basin with a sedimentary sequence ranging in age from the Jurassic to recent. The Basin exhibits excellent seismic signature of a variety of plays in both the clastic (turbidite fans and channels) and carbonates (shelf margin and shelf). The reservoir facies have very good seals (marine shales) with a combination trapping style containing structural and stratigraphic elements. Excellent source rocks were deposited during the Late Cretaceous with TOC of up to 8.8% during the Cenomanian-Turonian periods (Canje Formation shale occurring in the deeper offshore part of the Basin). This shale is the equivalent of the widespread source rock on the West African side of the equatorial margin, the La Luna shale from Venezuela/Colombia and the Naparima Hill Formation from Trinidad. Other possible source rocks are thought to be present in the Lower Cretaceous and Jurassic formations of the Basin.

Play Concepts & Prospectivity
✓ Active petroleum system confirmed
✓ Proven world-class La Luna-type source rock
✓ Turonian Slope and Basin floor fans with excellent conditions for sand content encased in potential sealing and source rocks
✓ Variety of play types with Stratigraphic/Combination and Structural trapping potential. Shallow Upper Cretaceous incised valley, prograding shelf sands and Paleogene Canyon/Channel fill. Deep Turonian Slope/Floor Fan sands and Aptian-Albian shelf margin carbonates
✓ Several high impact prospects mapped with 3D seismic
✓ Current knowledge of this underexplored Basin envisions large potential to prospect for multiple plays both structural and stratigraphic
✓ Fast track development on any discovery
Commercial Terms / Sales Process

Opportunity to acquire up to 40% working interest in any or all of CGX’s Guyana licenses in return for a promoted carry on the initial phase work commitments. Upon signing a CA, further information will be made available via an online data room, along with the opportunity to attend a physical data room in CGX’s Houston office.

Companies interested in pursuing this opportunity should contact:

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